

SPAHR FINANCIAL GROUP, LLC

PENSION PLAN LIMITATIONS								
DEFERRAL LIMITS	2011	2009 & 2010	2008	2007	2006	2005	2004	2003
IRC 415(b)(1)(A) Defined Benefit Dollar Limit for Plan Years Ending in:	\$195,000	\$195,000	\$185,000	\$180,000	\$175,000	\$170,000		
IRC 415(c)(1)(A) Defined Contribution Dollar Limit for Plan Years Ending in:	\$49,000	\$49,000	\$46,000	\$45,000	\$44,000	\$42,000	\$41,000	\$40,000
IRC 402(g)(1), 457(e) (15) Elective Deferral Limit for 401(k), 403(b) & 457(b) Plans	\$16,500	\$16,500	\$15,500	\$15,500	\$15,000	\$14,000	\$13,000	\$12,000
Catch-up contributions - 414(v)(2)(B)(i)	\$5,500	\$5,500	\$5,000	\$5,000	\$5,000	\$4,000	\$3,000	\$2,000
Maximum Compensation Limit for SEPs - IRS 408(k)(2)Ⓞ / Qualified Plans IRC 401(a)(17), 404(1)	\$245,000	\$245,000	\$230,000	\$225,000	\$220,000	\$210,000	\$205,000	\$200,000
SEP Minimum compensation - IRC 408(k)(2)c	\$550	\$550	\$500	\$500	\$450	\$450	\$450	\$450
Highly Compensated Employee - IRC 414(q)(1)(B)	\$110,000	\$110,000	\$105,000	\$100,000	\$100,000	\$95,000	\$90,000	\$90,000
IRC 415(b)(1)(A) Defined Benefit Dollar Limit for Plan Years Ending in:	\$195,000	\$195,000	\$185,000	\$180,000	\$175,000	\$170,000		
SIMPLE contribution limitation - IRC 408(p)(2)(E)	\$11,500	\$11,500	\$10,500	\$10,500	\$10,000	\$10,000	\$9,000	\$8,000
Simple Catch-Up Deferral	\$2,500	\$2,500	\$2,500	\$2,500	\$2,500	\$2,000	\$1,500	\$1,500
SS Taxable Wage Base (Old Age, Survivors)	\$106,800	\$106,800	\$102,000	\$97,500	\$94,200	\$90,000	\$87,900	\$87,000

IRA INCOME LIMIT RANGES FOR PHASE-OUT OF DEDUCTIBILITY

IRA Deduction Limits - Effect of Modified AGI on Deduction

If You Are Covered by a Retirement Plan at Work	2011	2010	2009
IRA - single or head of household	\$56,000 - \$66,000	\$55,000 - \$65,000	\$55,000 - \$65,000
IRA - married filing jointly or qualifying widow(er)	\$90,000 - \$110,000	\$89,000 - \$109,000	\$89,000 - \$109,000
IRA - married filing separately	\$0 - \$10,000	\$0 - \$10,000	\$0 - \$10,000

If You Are Not Covered by a Retirement Plan at Work

IRA - single, head of household, or qualifying widow	any amount		
IRA - married filing jointly or separated with a spouse who is <i>not</i> covered by a plan at work	any amount		
IRA - married filing jointly or separated with a spouse who is covered by a plan at work	\$169,000 - \$179,000	\$167,000 - \$176,000	\$166,000 - \$176,000
IRA - married filing separately with a spouse who is covered by a plan at work	\$0 - \$10,000	\$0 - \$10,000	\$0 - \$10,000

Amount of ROTH IRA Contributions that you can make

ROTH - single, head of household, married filing separate	\$107,000 - \$122,000	\$105,000 - \$120,000	\$105,000 - \$120,000
ROTH - married filing jointly or qualifying widow(er)	\$169,000 - \$179,000	\$167,000 - \$176,000	\$166,000 - \$176,000
ROTH - married filing separately	\$0 - \$10,000	\$0 - \$10,000	\$0 - \$10,000

Combined Traditional IRA/ Roth IRA Contribution Limits	\$5,000
If you are 50 years or older before the end of the year	\$6,000

This abbreviated summary is provided as an overview of the IRS Pension Plan Limitations for 2003-2010 and is not intended to be comprehensive. SPAHR FINANCIAL GROUP, LLC cannot give ERISA, tax or legal advice and this material is provided for informational purposes only. Interested parties must consult and rely solely upon their own independent advisors regarding their particular situation and the information presented here. SPAHR FINANCIAL GROUP, LLC disclaims any express or implied warranty as to the accuracy of any material contained herein and any liability with respect to it.